

The State of South Carolina,

BY THE SECRETARY OF THE STATE.

EXECUTIVE DEPARTMENT

WHEREAS, H. A. Townes and W. R. Timmons both of Greenville, S.C.

did on the 16th day of May, 1932, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Central Realty Corporation

THIRD: That the principal place of business is Greenville

FOURTH: That the general nature of the business which it is proposed to do is to buy and sell real estate, to generally exercise all the powers allowed a corporation by law.

FIFTH: That the amount of the capital stock is Twelve Thousand (\$12,000.00) Dollars, payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is one hundred and twenty (120) of the par value of One Hundred (\$100.00)

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 14th day of May, 1932, at which a majority of all stock in value being present in person or by proxy the following were elected directors: H. A. Townes, W. R. Timmons and J. M. Wells

EIGHTH: That subsequently there was elected as President H. A. Townes as Vice-President W. R. Timmons; as Secretary, J. M. Wells as Treasurer, J. M. Wells

NINTH: That all requirements of Chapter 153 Article 2 of the Civil Code of South Carolina, 1921, 1932 and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 16th day of May in the year of our Lord one thousand nine hundred and thirty-two and in the one hundred and fiftieth year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.



Recorded May 20th 1932, at 1:58 o'clock P. M.